

Abstracts

1. Considerations on the Integration of Environmental Information in the Entity's Financial Accounting System

Authors: Victor Munteanu, Alice Țiță

Abstract: Starting with the '70, environmental accounting was prone to debates within the scientific community. During the different stages in the environment accounting evolution, the development of this concept took place around the 90's as an answer to the limitations of traditional accounting, like the lack of an adequate treatment for the internalization of environment externalities and poor allocation of environment protection costs. All these have led to accounting evolution through integration of social and environmental dimensions in the financial system and management of an enterprise. Instruments of environmental management accounting developed by practitioners and theorists in the field, are, for most an adaptation of the traditional methods used by management accounting. These instruments cover cost control, financial analysis and performance evaluation.

Keywords: Environment, environment accounting, financial accounting system, financial statements, sustainable development, environment protection

JEL Codes: M41

Pages: 11-24

2. Terrorism Financing. The Socio-Economic and Political Implications of Boko Haram Insurgency in Lake Chad Basin

Authors: Akepe Linus Enobi, Samuel F. Johnson-Rokosu

Abstract: Various Scholars account for the actual date of the evolution of Boko Haram terrorist group. However, the sect came to prominence in 2009 following the death of its leader, Mohammed Yusuf in police custody. Aside from the police act and Mohammed Yusuf's death, poverty, unemployment, lack of development, high level of illiterates, unkept electoral promises are identified as other reasons for the rise of Boko Haram insurgency. This study involves determination of socio-political and economic impact of Boko Haram insurgency on Lake Chad basin. To achieve this, mixed research method was employed in the study because both primary and secondary data are used. Many factors can be adduced as driving force that motivates Boko Haram activities in the region such as poverty, unemployment, illiteracy, under-development/education defiance region and neglects by government. Finding in the study shows that lack of government support for armed forces and low moral; lack of government political will to fight the insurgency; political interest all contribute in recent time to the rise of terrorist activities in Lake Chad. Finding revealed that the increase in Boko Haram activities in recent time in the region have negatively impact on the socio political/economic activities and these is due partly to increase in terrorist financing. The study suggests therefore that government ability in Lake Chad basin to cut the sources of terrorist finance will significantly affect Boko Haram activities and attacks.

Keywords: Terrorism financing, Boko Haram, insurgency, Lake Chad Basin

JEL Codes: G32, G39

Pages: 25-41

3. The Fundamentals of a Business Model Based on Responsible Investments

Authors: Vadim Dumitrașcu, Roxana Arabela Dumitrașcu

Abstract: The harmonization of profitability and social responsibility is possible under the adoption and practice conditions by the companies of some adequate business models. "Responsible profitability" must benefit as well of management tools that guide the business sequentially, based on some objective decision making criteria towards sustainable economic behaviors. The simultaneous increase of the specific economic over-value generated by social responsible investment (SRI) project and responsible intensity of economic employment reflects the company's strong subscription to the authentic sustainable development path.

Keywords: Corporate Social Responsibility, responsible investment, business model, goodwill, sustainable business strategy

JEL Codes: G21, C33, C51, E01

Pages: 42-57

4. Nigeria's Petroleum Subsidy: In Whose Interest is it?

Author: Emmanuel Olusegun Stober

Abstract: Subsidy has been defined as any government intervention, in cash or kind, to private sector producers or consumers for which the government receives no equivalent compensation in return. Fuel subsidy has been a growing liability to Nigeria's budgets, in a systematic fashion for almost four decades, hence creating vested interest.

The exponential growth of cost of fuel subsidy is due to the rising cost of crude oil in the international market, exchange rate volatility and the population growth of Nigeria which resulted in increased petroleum consumption; the combination of these three variables therefore made the cost of the fuel subsidy unsustainable. Understanding the current fuel subsidies magnitude is critical for advancing reform because it underscores the potential socio-economic benefits to be realized. In addition to the burden that fuel subsidy is placing on the national budget, keeping petroleum below the market value has discouraged additional investment in Nigeria's oil sector, because the visibility of recovering the investment under the artificially low price structure is uncertain.

Keywords: Corruption, Nigeria, petroleum subsidy, rent seeking

JEL Codes: D72, D73, D78, K42, O47

Pages: 58-70

5. Basics of Sustainable Development

Author: Dalina Andrei

Abstract: Contemporary preoccupations for this issue stay relatively new, here included in the literature. Roughly, there can be figured out some initiation in the historical moment in which development itself, as effective, equally started being opposite to natural environment and to human individual's life condition or, even more properly when humanity was getting aware of such a new fact. Or, development becoming sustained when not affecting environment only will find here below its conceptual and historical basics, namely in both authors' views and community's approaches. The last part of this below lines will refer to Romania's undertaking in the area.

Keywords: Development, regional development, sustainable development, types of regions, Euroregions

JEL Codes: Q01

Pages: 71-78

6. Impact of Global Financial Crisis on Banking Sector of India and Jordan

Authors: Baaeth Atallah Dalaie

Abstract: This study aims to find out the impact of global financial crisis on banking sector in Jordan and India. The descriptive analytical methodology was used. The study population includes all banks in each country (Jordanian and Indian). The study sample consists of seven banks in Jordan and seven banks in India. The study use variables which includes (Bank Share Price, Bank Capital Adequacy, bank Deposit-lending Ratio, Interest Rates, Nonperforming Assets). The study indicated that global financial crisis have a negative effect on share price of Jordanian banks because share price decrease after global financial crisis. The study also indicated that global financial crisis have a negative effect on capital adequacy, Deposit - Lending Ratio, and Non-Performing Assets because all of these variables was increase after global financial crisis. The study reported that global financial crisis have a positive effect on share price of Indian banks because share price increase after global financial crisis. The study also indicated that global financial crisis have a positive effect on capital adequacy because it increase after global financial crisis, but other indicators which includes Deposit - Lending Ratio, and Non-Performing effect negatively by global financial crisis because all of these variables was increase after global financial crisis. The study reported that performance of Jordanian Banks Sector goes in negative trends after global financial crisis such as; Share prices declining and nonperforming assets increasing, also the study reported that performance of Indian Banks Sector goes in negative trends after global financial crisis such as; Non-performing assets increasing and in positive trends after global financial crisis such as share prices increasing. The study recommended that Central Banks have to issue instructions to raise the minimum capital funds of local banks and continue to oblige banks to apply risk management at the macroeconomic level and at the level of the banking system.

Keywords: Global financial crisis, banks, share price, capital adequacy, deposit-lending, interest rates, non-performing assets

JEL Codes: E50

Pages: 79-95

7. Regionalism, Regionalization and Regional Development

Author: Liviu C. Andrei

Abstract: Sustained development is a concept associating other concepts, in its turn, in the EU practice, e.g. regionalism, regionalizing and afferent policies, here including structural policies. This below text, dedicated to integration concepts, will limit on the other hand to regionalizing, otherwise an aspect typical to Europe and to the EU. On the other hand, two aspects come up to strengthen this field of ideas, i.e. the region (al)-regionalism-(regional) development triplet has either its own history or precise individual outline of terms.

Keywords: Development, regional development, sustainable development, types of regions, Euroregions

JEL Codes: Q01

Pages: 96-101

8. An Analysis of Factors Affect the Export of Gayo Coffee in Bener Meriah Regency, Aceh, Indonesia

Authors: Nurlina, Edisyah Putra

Abstract: This is a research which is conducted to observe the effects of the export prices, exchange rates, and the total production of the Gayo coffee export volume in Bener Meriah regency. The purpose of this research is to determine the effect of the export prices, exchange rates, and the total production of the Gayo coffee export volume in Bener Meriah regency, while it applies the documentary study for the data collection technique. The data analysis method used in this research is multiple linear regression analysis using the software and a computer program Eviews 5. Partially, the export prices and the production total have the significant effects on the Gayo coffee export volume in Bener Meriah regency. Simultaneously, the export prices, exchange rates, total production significantly influence Gayo coffee export volume in Bener Meriah, where the value of the effect (R squared) gained 0.91, or 91%.

Keywords: Export prices, exchange rates, total of production, export volume

JEL Codes: D12

Pages: 102-113

9. Eurozone Convergence Impact on the Romanian Fiscal Budgetary System

Author: Alina - Georgiana Solomon

Abstract: The Treaty on European Union and the Treaty on the Functioning of the European Union, Romania's main responsibility is to strengthen the national economy, to ensure real and nominal convergence, the integration in the Economic and Monetary Union. Basically, the completion of the integration of the Romanian state. In this context, special attention should be paid to the convergence. In its realization requiring strict coordination of macroeconomic policies, and thus of the fiscal and budgetary emphasizing structural reforms and ensuring a stable economic environment and robust. Therefore, the content of this paper includes an analysis of measures taken to strengthen fiscal discipline and how the fiscal targets have been or can be met.

Keywords: Nominal convergence, deficit, public debt, mixed taxation, fiscal pressure

JEL Codes: H68, Z23

Pages: 114-120

10. Indirect Taxes in Romania – an Econometric Analysis

Author: Daniela Penu

Abstract: Indirect taxes have a significant weight in the GDP. Statistical data reveals that the new states that joined the EU in its funding sources to the greatest extent through indirect taxes. They reveal, on the one hand, reducing the tax burden on the producer, and on the other hand, the difficulty faced by the country in direct tax collection, but also some problems of social nature. This article proposes an econometric analysis of the relationship between indirect taxes and household final consumption expenditure.

Key words: Indirect taxes, household final consumption expenditure, fiscal pressure, simple regression

JEL Codes: C22, H20

Pages: 121-128

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